



# Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

**Dated:** 12<sup>th</sup> November, 2020

**The Secretary**  
**CALCUTTA STOCK EXCHANGE LIMITED**  
7, Lyons Range  
Kolkata 700 001

Dear Sir,

**SUB.: Standalone Unaudited Financial Results for the Quarter**  
**& Half Year ended 30<sup>th</sup> September, 2020**

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Standalone Unaudited Financial Results of the Company, for the quarter and half year ended 30<sup>th</sup> September, 2020, which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 02.00 p.m. and concluded at 02.30 p.m.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30<sup>th</sup> September, 2020 issued by our Statutory Auditor.

This is for your information and records.

Thanking You

**Yours faithfully,**  
**For Global Finance & Securities Ltd.**


  
**Kamal Singh Singhi**  
**Director**  
**DIN: 00514656**

**Encl.: As stated above**

Statement of Standalone Unaudited Financial Results for the Quarter/Half Year Ended 30th September, 2020						(Rs. In lakhs)	
SL No.	Particulars	Quarter Ended			Half Year Ended		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Audited 31.3.2020
<b>I</b>	<b>Income from Operations</b>						
	Interest income	9.36	8.08	9.59	17.44	17.70	35.82
	Dividend income	0.49	-	0.98	0.49	0.98	1.73
	Net gain on fair value changes	21.35	38.99	-	60.34	-	-
	<b>Total Revenue from Operations</b>	<b>31.19</b>	<b>47.07</b>	<b>10.57</b>	<b>78.26</b>	<b>18.68</b>	<b>37.55</b>
<b>II</b>	<b>Other Income</b>	-	-	-	-	-	-
<b>III</b>	<b>Total Income (I + II)</b>	<b>31.19</b>	<b>47.07</b>	<b>10.57</b>	<b>78.26</b>	<b>18.68</b>	<b>37.55</b>
<b>IV</b>	<b>Expenses</b>						
	Net loss on fair value changes	-	-	-	-	-	15.88
	Impairment on financial instruments	0.02	0.02	-	0.04	-	0.02
	Employee benefits expenses	2.75	2.75	3.87	5.49	6.48	12.22
	Depreciation	0.00	0.03	0.03	0.03	0.07	0.13
	Other expenses	3.74	1.04	3.09	4.78	4.20	6.00
	<b>Total Expenses</b>	<b>6.51</b>	<b>3.83</b>	<b>6.99</b>	<b>10.34</b>	<b>10.74</b>	<b>34.25</b>
<b>V</b>	<b>Profit Before Tax (III - IV)</b>	<b>24.69</b>	<b>43.24</b>	<b>3.58</b>	<b>67.92</b>	<b>7.94</b>	<b>3.30</b>
<b>VI</b>	<b>Tax Expenses:</b>						
	(a) Current Tax	-	-	-	-	-	(5.25)
	(b) Deferred Tax	(5.55)	(10.13)	-	(15.69)	-	4.84
	(c) Taxation for earlier years	-	-	-	-	-	(0.20)
<b>VII</b>	<b>Profit for the Period (V - VI)</b>	<b>19.13</b>	<b>33.11</b>	<b>3.58</b>	<b>52.24</b>	<b>7.94</b>	<b>2.68</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss	0.49	2.88	3.85	3.37	(2.18)	(6.91)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.30)	(1.35)	(0.35)	1.49	0.72
	<b>Total other comprehensive income, net of tax</b>	<b>0.44</b>	<b>2.58</b>	<b>2.49</b>	<b>3.02</b>	<b>(0.69)</b>	<b>(6.19)</b>
<b>IX</b>	<b>Total Comprehensive Income (VII + VIII)</b>	<b>19.57</b>	<b>35.68</b>	<b>6.07</b>	<b>55.26</b>	<b>7.25</b>	<b>(3.51)</b>
	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	500.02	500.02	500.02	500.02	500.02	500.02
<b>X</b>	<b>Earnings Per Share (EPS) (of Rs.10/- each)</b>						
	Basic & Diluted (Amount in Rs.) (not annualised)	0.38	0.66	0.07	1.04	0.16	0.05

- The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 12/11/2020.
- Results for the quarter and half-year ended 30th September 2020 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019.
- Provision for Income Tax, if any, will be made at the end of year.
- The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- Figures pertaining to the prior year/period have been rearranged/re-grouped, wherever considered necessary, to make them comparable with those of the current period.

For **AGARWAL MAHESWARI & CO.**  
Chartered Accountants

  
(Apurva Maheswari)  
Partner

Place : Kolkata  
Date : The 12th Day of November, 2020



By order of the Board  
For **GLOBAL FINANCE & SECURITIES LIMITED**



  
Kamal Singh  
(Director)  
DIN: 00514656

**GLOBAL FINANCE & SECURITIES LIMITED**

CIN: L65991WB1994PLC061723

**Standalone Statement of Assets and Liabilities as at 30th September 2020**

(All amounts in ₹ lacs, unless otherwise stated)

	As at 30 September 2020	As at 31 March 2020
<b>ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and cash equivalents	3.53	40.09
(b) Loans	386.81	372.84
(c) Investments	299.34	205.63
<b>Total Financial Assets</b>	<b>689.69</b>	<b>618.56</b>
<b>Non-financial Assets</b>		
(a) Current tax assets (Net)	3.10	1.44
(b) Property, plant and equipment	0.16	0.20
<b>Total Non-Financial Assets</b>	<b>3.27</b>	<b>1.64</b>
<b>Total Assets</b>	<b>692.95</b>	<b>620.19</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
(a) Other financial liabilities	3.86	2.39
<b>Total Financial Liabilities</b>	<b>3.86</b>	<b>2.39</b>
<b>Non-Financial Liabilities</b>		
(a) Current tax liabilities (net)	1.97	1.97
(b) Deferred tax liabilities (net)	39.12	23.09
<b>Total Non-Financial Liabilities</b>	<b>41.09</b>	<b>25.06</b>
<b>Equity</b>		
(a) Equity share capital	500.02	500.02
(b) Other equity	147.98	92.72
<b>Total Equity</b>	<b>648.00</b>	<b>592.74</b>
<b>Total Liabilities and Equity</b>	<b>692.95</b>	<b>620.19</b>



GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Standalone Cash Flow Statement for the period ended 30th September 2020

(All amounts in ₹ lacs, unless otherwise stated)

	Period ended 30 September 2020	Year ended 31 March 2020
<b>A. Cash flow from operating activities</b>		
Profit before tax	67.92	3.30
Adjustment for:		
Net (gain)/loss on fair value changes	(60.34)	15.88
Depreciation	0.03	0.13
Impairment on financial instruments	0.04	0.02
<b>Operating profit before working capital changes</b>	<b>7.65</b>	<b>19.33</b>
<b>Adjustments for changes in working capital</b>		
Decrease / (Increase) in loans	(14.01)	(7.65)
Increase / (decrease) in other financial liabilities	1.47	1.32
<b>Cash generated from operating activities</b>	<b>(4.89)</b>	<b>13.00</b>
Income tax paid (net of refunds)	(1.66)	(3.81)
<b>Net cash used in operating activities</b>	<b>(A) (6.55)</b>	<b>9.19</b>
<b>B. Cash flow from investing activities</b>		
Purchase of investments	(30.00)	-
Sale of investments	-	3.14
<b>Net cash generated from/(used in) investing activities</b>	<b>(B) (30.00)</b>	<b>3.14</b>
<b>C. Cash flow from financing activities</b>		
<b>Net cash generated from financing activities</b>	<b>(C) -</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(A+B+C) (36.55)</b>	<b>12.33</b>
Cash and cash equivalents as at beginning of the year	40.09	27.76
Cash and cash equivalents as at end of the period / year	<b>3.53</b>	<b>40.09</b>

**Notes:**

(i) The above standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 37, "Statement of Cash Flow"

(ii) Component of Cash and Cash Equivalent

Cash on hand	1.32	0.31
In current Account	2.22	39.77
	<b>3.53</b>	<b>40.09</b>



# AGARWAL MAHESWARI & CO.

Chartered Accountants



## Limited Review Report on Standalone Financial Results of GLOBAL FINANCE & SECURITIES LIMITED for the quarter ended 30<sup>th</sup> September, 2020 and the year to date from April 1, 2020 to September 30, 2020

To  
The Board of Directors  
GLOBAL FINANCE & SECURITIES LIMITED.

We have reviewed the accompanying statement of unaudited standalone financial results of GLOBAL FINANCE & SECURITIES LIMITED ('the company'), (CIN-L65991WB1994PLC061723) for the quarter ended September 30, 2020 and the year to date from April 1, 2020 to September 30, 2020.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that we have reviewed the figures of current quarter only. The corresponding comparative figures are not reviewed / audited by us.

Our conclusion on the Statement is not modified in respect of the above matter so far as it relates to the figures of the previous quarters / period / year which is based solely on the review/audit report of the previous auditor.

Place: Kolkata

Date: 12/11/2020



For AGARWAL MAHESWARI & CO.  
Chartered Accountants  
Firm Reg. No. 314030E

(Apurva Maheswari)  
Partner

M. No. 304538

UDIN: 20304538AAAATU6761

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